

HOW TO OBTAIN THE REMAINING EQUITY IN YOUR MORTGAGED HOME

Prepared by NYC Attorney Carl E. Person - © 2009 by Carl E. Person

Total Savings When Mortgagor Is Not Making Mtg Payments

-- available to repay credit cards and end 30% interest

(Assumes Payment of Legal Fee of \$2,500 in Advance and a constant monthly fee while still in possession of the mortgaged property)

Monthly Mortgage Payment	Remain in Mtg'd Property: 6 Mos.	Remain in Mtg'd Property: 12 Mos.	Remain in Mtg'd Property: 18 Mos.	Remain in Mtg'd Property: 24 Mos.	Remain in Mtg'd Property: 30 Mos.
\$250	n/a	n/a	n/a	n/a	n/a
\$500	n/a	n/a	n/a	n/a	n/a
\$750	-\$1,000	\$500	\$2,000	\$3,500	\$5,000
\$1,000	\$500	\$3,500	\$6,500	\$9,500	\$12,500
\$1,250	\$2,000	\$6,500	\$11,000	\$15,500	\$20,000
\$1,500	\$3,500	\$9,500	\$15,500	\$21,500	\$27,500
\$1,750	\$5,000	\$12,500	\$20,000	\$27,500	\$35,000
\$2,000	\$6,500	\$15,500	\$24,500	\$33,500	\$42,500
\$2,250	\$8,000	\$18,500	\$29,000	\$39,500	\$50,000
\$2,500	\$9,500	\$21,500	\$33,500	\$45,500	\$57,500
\$2,750	\$11,000	\$24,500	\$38,000	\$51,500	\$65,000
\$3,000	\$12,500	\$27,500	\$42,500	\$57,500	\$72,500
\$3,250	\$14,000	\$30,500	\$47,000	\$63,500	\$80,000
\$3,500	\$15,500	\$33,500	\$51,500	\$69,500	\$87,500
\$3,750	\$17,000	\$36,500	\$56,000	\$75,500	\$95,000
\$4,000	\$18,500	\$39,500	\$60,500	\$81,500	\$102,500
\$4,250	\$20,000	\$42,500	\$65,000	\$87,500	\$110,000
\$4,500	\$21,500	\$45,500	\$69,500	\$93,500	\$117,500
\$4,750	\$23,000	\$48,500	\$74,000	\$99,500	\$125,000
\$5,000	\$24,500	\$51,500	\$78,500	\$105,500	\$132,500